



AFFORDABLE CARE ACT

The ABCs of Form 1095

BlueCross BlueShield of South Carolina and BlueChoice® HealthPlan of South Carolina

	1095-A	1095-B	1095-C
Who provides it?	Health Insurance Marketplace	Insurance companies that offer individual and group health plans; also self-funded, small group small employers (less than 50 employees)	Large (50+) employers (fully insured and self-funded)
Who gets it?	Individuals who bought coverage directly from the Marketplace	Member or covered employee	Employee
What's on it?	Coverage: the coverage you had the previous tax year Tax credits: any tax credits you were entitled to, if you used them to pay for your coverage	Part I: responsible individual information: employer (for employer-sponsored plan) or subscriber (for individual policyholders) Part II: name of the employer, if the coverage is from an employer-sponsored plan Part III: name of the insurance company providing the coverage Part IV: list of all covered individuals in the household (spouse and dependents) and the months each person was covered	Part I: employee and employer information Part II: which months during the year the employee was eligible for coverage and the cost of the lowest premium the employee could have paid under the plan Part III: list of all covered individuals in the household (spouse and dependents) and the months each person was covered NOTE: Part III is only completed by self-funded employers.
Why do you need it?	Use to adjust any tax credit payments or claim any premium tax credits that may be due when filing your federal tax form	Proves you had the “minimum essential” coverage	

Reminder: In December 2017, President Donald Trump signed into law the Tax Cuts and Jobs Act, which reset the individual mandate tax penalties to zero — after Dec. 31, 2018. This means beginning in 2019, individuals were no longer responsible for the individual shared responsibility payment. However, if you or any dependents you list when you file taxes are eligible for certain types of minimum essential coverage, you may not be eligible for the premium tax credit. You may need the information on the 1095-B form we send you to complete your 2024 income tax return.

NOTE: On December 23, 2024, President Biden signed into law the [Employer Reporting Improvement Act, H.R.3801](#) and the [Paperwork Burden Reduction Act, H.R.3797](#) which cover flexibilities for furnishing the 1095-B and 1095-C Forms to members and employees, including providing forms only upon request when certain conditions are met. Employers wishing to pursue these flexibilities should review the two Acts carefully with their Human Resources and Compliance professionals.

IMPORTANT NOTICE

This communication is provided for informational purposes only and does not constitute legal advice or legal opinions. The information contained herein contains summaries of various portions of legislation addressing health care reform legislation and is subject to change without notice. This information is not a substitute for legal advice from your lawyers.